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COURT OF RECORD

Air Asia Merges with Air India Express

NCLT Gives Green Light

Sheikh Rayees • June 13, 2024

PUBLISHED REPORT

In a significant move for the aviation industry, the National Company Law Tribunal (NCLT) in Chandigarh has approved the merger of AIX Connect Pvt Ltd., owner of Air Asia Airlines, with Air India Express Ltd. This amalgamation, sanctioned under sections 230 to 232 of the Companies Act, 2013, received the green light following approvals from the Ministry of Civil Aviation and other regulatory bodies. The tribunal bench, comprising judicial member...

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