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Bengaluru Court Blocks Swiggy's Move on Ex-Executive's Stock Options Amid Legal Battle

Sheikh Rayees • November 9, 2024

PUBLISHED REPORT

In a recent court decision, a Bengaluru judge has issued an interim order preventing Swiggy from transferring or altering rights related to approximately 200 employee stock options (ESOPs) held by a former executive, Arun Cyril. Cyril, who served as an Assistant Vice President at Swiggy from 2015 until earlier this year, is contesting his termination and the company's subsequent move to annul his vested share options. The order, delivered on...

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