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COURT OF RECORD

Bold Move

Zurich Insurance Acquires Majority Stake in Kotak Mahindra General Insurance

Sheikh Rayees • June 20, 2024

PUBLISHED REPORT

In a strategic maneuver that underscores global interest in India's insurance sector, Zurich Insurance Company Ltd. has secured a substantial 70% stake in Kotak Mahindra General Insurance Company Limited (KGI). Facilitated by legal counsel Cyril Amarchand Mangaldas, the acquisition encompasses both fresh equity subscription and the purchase of shares from Kotak Mahindra Bank Limited (KMBL). Led by Indranath Bishnu, the transaction team navigated intricate...

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FULL STORY

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