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SUPREME COURT

# Borrower's Right to Redemption Ends Once Sale Notice Is Published, Clarifies Supreme Court

Sheikh Rayees • January 8, 2025

## PUBLISHED REPORT

The Supreme Court has ruled that a borrower's right to redeem a mortgaged property expires as soon as a notice for its sale is published, in accordance with Rule 9(1) of the Security Interest (Enforcement) Rules, 2002. Prior to the 2016 amendment to the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act (SARFAESI Act), the borrower had the option to redeem the property until its sale...

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