



THE

LAWYERS' POST

BY THE COURT CAST PROJECT



COURT OF RECORD

Brewing Trouble

NCLT Orders Insolvency for Coffee Day Enterprises

Sheikh Rayees • August 12, 2024

PUBLISHED REPORT

In a twist that adds another layer to Coffee Day Enterprises Ltd (CDEL)'s ongoing saga, the National Company Law Tribunal (NCLT) in Bengaluru has sanctioned insolvency proceedings against the parent company of the famed Cafe Coffee Day chain. This move stems from an insolvency plea lodged by IDBI Trusteeship Services Ltd (IDBITSL), citing a staggering default of INR228.45 crore. Dated August 8, the NCLT's directive not only validates IDBITSL's claims...

Full report • lawyerspost.in

OPEN JUDGMENT PDF



FULL STORY

LAWYERSPOST.IN