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BY THE COURT CAST PROJECT



COURT OF RECORD

Court Refuses Bail to Ex-Reliance Power Finance Chief in INR68-Crore Bank Guarantee Probe

Sheikh Rayees • June 11, 2026

PUBLISHED REPORT

The Delhi High Court has declined to grant bail to Ashok Kumar Pal, former Chief Financial Officer of Reliance Power Limited, in a money laundering case linked to an alleged forged bank guarantee worth INR68.2 crore submitted for a major renewable energy tender. In its order, the Court observed that while the evidence gathered by the Enforcement Directorate (ED) will ultimately be tested during trial, it cannot be brushed aside...

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