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Non-Bailable Warrants Issued for Real Estate Moguls

Sheikh Rayees • July 22, 2024

PUBLISHED REPORT

In a recent turn of events, the East Delhi District Consumer Disputes Redressal Commission has issued non-bailable warrants against the directors of Parsvnath Developers. The real estate company has been found to be intentionally evading a court-ordered payment to a homebuyer, stemming from a failure to deliver an apartment as promised. The homebuyer had initially booked the apartment in 2008, paying INR8,10,000 upfront with assurances of possession within two years....

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