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Decades-Old Debt Saga

Delhi High Court Upholds INR1,378 Crore Liability Against BPL Despite Steep Interest Rates

Sheikh Rayees • November 23, 2024

PUBLISHED REPORT

In a landmark ruling, the Delhi High Court has affirmed electronics giant BPL Limited's obligation to pay a staggering INR1,378 crore to Morgan Securities and Credits, marking the culmination of a 20-year legal tussle rooted in contentious interest rates and a financial agreement gone awry. The origins of the case trace back to the early 2000s when BPL and its associate company, BPL Display Device Limited (BDDL), sought a bill...

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