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Ex-IndusInd Bank Top Brass Grounded as SEBI Uncovers Insider Trading Web

Sheikh Rayees • May 30, 2025

PUBLISHED REPORT

In a swift crackdown, the Securities and Exchange Board of India (SEBI) has slammed the brakes on former IndusInd Bank CEO Sumant Kathpalia, ex-deputy CEO Arun Khurana, and three senior executives, banning them from the securities market. The charge? Insider trading on a scale that allegedly saved them nearly INR20 crore in losses. This explosive move stems from SEBI's suo moto probe revealing that between late 2023 and early 2025,...

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