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Gurugram Homebuyers Triumph

Raheja Developers Placed Under Insolvency

Sheikh Rayees • November 20, 2024

PUBLISHED REPORT

Raheja Developers Limited has been drawn into the Corporate Insolvency Resolution Process (CIRP) following a petition by 43 frustrated homebuyers over non-delivery of homes in its "Raheja Shilas" project in Gurugram. The National Company Law Tribunal (NCLT) acknowledged the plea, marking a significant victory for the buyers. The "Raheja Shilas" apartments, situated in Sector 109, Gurugram, were originally promised for delivery between 2012 and 2014. However, the...

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