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COURT OF RECORD

Hyundai Motors India Drives Landmark \$3.3 Billion IPO, Redefining Market Potential

Sheikh Rayees • October 27, 2024

PUBLISHED REPORT

In a historic financial move, Hyundai Motor India Limited, backed by its Korean parent Hyundai Motor Company, launched an initial public offering valued at approximately \$3.3 billion—India's largest IPO to date and the second largest globally this year. This landmark event represents Hyundai's first listing of a subsidiary outside South Korea, a bold leap underscoring its commitment to expanding within one of the world's most dynamic automotive markets. Shares debuted...

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