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SUPREME COURT

IBC Moratorium Shields Company, Not Its Promoters

Supreme Court Revives Homebuyers' Consumer Case

Sheikh Rayees • July 28, 2026

PUBLISHED REPORT

The Supreme Court has ruled that a moratorium imposed under the Insolvency and Bankruptcy Code (IBC) on a company undergoing insolvency proceedings does not automatically extend protection to its promoters, directors, or other associated individuals facing consumer complaints. A Bench comprising Justices Vikram Nath and Sandeep Mehta held that while insolvency proceedings against the corporate debtor remain protected by the statutory moratorium, consumer...

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