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IndianOil Partners with Sun Mobility for Pioneering Battery Swapping Venture

Sheikh Rayees • June 10, 2024

PUBLISHED REPORT

Indian Oil Corporation Limited (IndianOil) has forged a groundbreaking joint venture with Sun Mobility Pte. Ltd. (SMS), setting the stage for a revolutionary battery swapping business in India. This alliance aims to enhance the electric mobility landscape, focusing on retrofitting and creating a robust aggregator ecosystem. The deal, finalized on June 5, 2024, was orchestrated by a dedicated team from Shardul Amarchand Mangaldas & Co. Leading the transaction were...

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