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COURT OF RECORD

Investor Clash Sparks NCLT Freeze on Aakash Institute's Share Reshuffle

Sheikh Rayees • November 21, 2024

PUBLISHED REPORT

In a significant development, the National Company Law Tribunal (NCLT) has intervened to prevent changes to Aakash Institute's Articles of Association (AoA), a move challenged by investors of Byju's parent company, Think and Learn Private Limited. The tribunal's decision temporarily blocks a resolution aimed at altering the AoA, which investors claim would dilute their stake in the education company. The order stems from a petition by Singapore VII Topco L...

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