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Jain Renunciation and Property Rights

Court Denies Family's Claim Over Bonds

Sheikh Rayees • February 27, 2025

PUBLISHED REPORT

In a legal battle over spiritual renunciation and inheritance, the Bombay High Court rejected a petition by a mother and wife seeking control of Reserve Bank of India (RBI) bonds held by a Jain man who had embraced sanyas, renouncing all worldly ties. The petitioners contended that his transition into monastic life amounted to "civil death," thereby entitling them to his financial assets. However, the court ruled that such claims...

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