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Judgment

Madhya Pradesh High Court Decides in Favor of Housing Finance Companies in Loan Recovery Cases

Sheikh Rayees • May 23, 2024

PUBLISHED REPORT

In a landmark decision, the Madhya Pradesh High Court, sitting at its Indore Bench, has delineated a pivotal distinction between Housing Finance Companies (HFCs) and Non-Banking Financial Companies (NBFCs) regarding loan recovery procedures under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARAFAESI Act). The Court, presided over by the esteemed Justices SA Dharmadhikari and...

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