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SUPREME COURT

Landmark Private Credit Deal

Cerberus Capital and Partners Inject INR28,600 Crore into Shapoorji Pallonji Group NCDs

Sheikh Rayees • June 10, 2025

PUBLISHED REPORT

In a record-breaking transaction for India's private credit sector, Cerberus Capital Management, alongside a consortium of investors, has committed a staggering INR28,600 crores (approximately \$3.3 billion) to secure non-convertible debentures (NCDs) issued by Porteast Investment Private Limited, a Shapoorji Pallonji Group entity. This financial maneuver, designed to refinance the conglomerate's existing debt, represents the largest private credit deal in the country's...

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