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SUPREME COURT

M/S ASJ Finsolutions Pvt. Ltd. V. Vikram Bajaj

Hania Zahoor • September 28, 2026

PUBLISHED REPORT

Supreme Court of India—Civil Appeal—Insolvency and Bankruptcy Code, 2016; liquidation auction—successful bidder failed to pay balance sale consideration within stipulated 90 days—EMD forfeiture upheld where e-auction notice expressly provided for forfeiture, despite absence of corresponding statutory stipulation; Triple Test held inapplicable on facts; NCLAT order affirmed and appeal dismissed. Date of Judgement—28 September 2026.

Full report • lawyerspost.in

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