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NCLAT to Settle Siti Networks Moratorium Mystery Amidst Legal Tangle

Sheikh Rayees • November 1, 2024

PUBLISHED REPORT

The National Company Law Appellate Tribunal (NCLAT) is diving into a high-stakes question: should a moratorium on actions against a debt-laden company stand firm even when the original insolvency order faces a judicial freeze? The case in the spotlight centers on Siti Networks Limited, which got swept into the Corporate Insolvency Resolution Process (CIRP) on February 22, 2023, by the National Company Law Tribunal (NCLT) in Mumbai. But things took...

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