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NCLT Shields Future Lifestyle's Assets Amid Insolvency Battle

Sheikh Rayees • September 2, 2024

PUBLISHED REPORT

The National Company Law Tribunal (NCLT) in Mumbai has provided significant relief to Future Lifestyle Fashions Limited, a key player in the Kishore Biyani-led group currently undergoing corporate insolvency resolution. The tribunal dismissed a plea by Mohan Clothing Company Private Limited, a lessor seeking the return of over 11,696 unsold fashion items from Future Lifestyle's stores. The bench, comprising Judicial member Kuldip Kumar Kareer and Technical member...

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