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SUPREME COURT

SC to Homebuyers

Developers Owe You Interest, Not Your Bank's

Sheikh Rayees • June 11, 2025

PUBLISHED REPORT

In a judgment that redraws the boundaries of builder accountability, the Supreme Court has drawn a sharp line: if your home was delayed, your builder must compensate you — but don't expect them to foot your bank's bill too. The case stemmed from Greater Mohali Area Development Authority's (GMADA) glitzy-sounding but chronically delayed "Purab Premium Apartments" project, first unveiled in 2011. Anupam Garg and others, lured by promises and blueprints,...

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