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COURT OF RECORD

SEBI Clears NSE and Chitra Ramkrishna in Co-Location Saga, Cites Lack of Evidence

Sheikh Rayees • September 17, 2024

PUBLISHED REPORT

The Securities and Exchange Board of India (SEBI) has dismissed charges against the former Chief Executive Officer of the National Stock Exchange (NSE), Chitra Ramkrishna, and several other top executives tied to the controversial co-location case. The decision comes after SEBI determined there was insufficient evidence to support allegations of misconduct and collusion. SEBI's ruling, passed by Whole Time Member Kamlesh C Varshney, emphasized that no new...

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