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COURT OF RECORD

SEBI Clears Piramal Pharma

Final Decision Ends Disclosure Allegations

Sheikh Rayees • November 10, 2024

PUBLISHED REPORT

The Securities and Exchange Board of India (SEBI) has dismissed allegations against Piramal Pharma Limited (PPL) over supposed violations of disclosure regulations. This decision, reached on November 8, concludes a complex two-part investigation and clears PPL of accusations tied to incidents that preceded its listing. The inquiry began after concerns surfaced that Piramal Enterprises Limited (PEL), PPL's parent entity, failed to disclose critical events affecting...

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