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SUPREME COURT

Supreme Court Declares Corruption and Public Loss Cases Non-Negotiable Despite Settlements

Sheikh Rayees • December 29, 2024

PUBLISHED REPORT

The Supreme Court reinforced a critical principle: economic offences, particularly those involving corruption and harm to the public exchequer, cannot be dismissed simply on the grounds of a settlement. This landmark ruling comes from a case where bank officials and private entities sought to quash charges despite causing significant financial damage. At the heart of the dispute was a staggering loss of INR6.13 crores suffered by a state-owned bank. Although...

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