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SUPREME COURT

Supreme Court Demands Accountability

RBI Urged to Regulate Bank Loans Amid Flawed Title Searches

Sheikh Rayees • January 23, 2025

PUBLISHED REPORT

In a decisive move, the Supreme Court has flagged the lack of robust title search practices in bank loan approvals, urging the Reserve Bank of India (RBI) to establish a standardized framework. This directive aims to safeguard public funds and ensure transparency in property transactions. The Court underscored the need for rigorous title verification, emphasizing that inadequate or hastily prepared reports often lead to legal disputes, compromising both borrowers and...

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