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SUPREME COURT

Supreme Court Draws Tax Line On Fixed AOP Payouts, Calls Them Business Income

Sheikh Rayees • May 13, 2026

PUBLISHED REPORT

In a significant interpretation of the Income Tax Act, the Supreme Court has ruled that a fixed payout received by a member of an Association of Persons (AOP), irrespective of the actual profits earned by the venture, cannot escape taxation by being labelled as a “share of profit.”



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