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SUPREME COURT

Supreme Court Grants Bail to Ailing Ex-Bank Chair, Citing Legal Boundaries Over Strict Law

Sheikh Rayees • October 15, 2024

PUBLISHED REPORT

The Supreme Court has granted interim bail to Amar Sadhuram Mulchandani, the former chairperson of Seva Vikas Co-operative Bank, in a money laundering case, emphasizing that legal principles must take precedence even within the rigid framework of the Prevention of Money Laundering Act (PMLA). A three-judge bench comprising Chief Justice DY Chandrachud, along with Justices JB Pardiwala and Manoj Misra, made the ruling, underscoring that the law requires...



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