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SUPREME COURT

Supreme Court Levies INR3 Crore Fine on Careless Bidder, Calls for Stricter Auction Oversight

Sheikh Rayees • July 17, 2024

PUBLISHED REPORT

In a decisive ruling, the Supreme Court has underscored the necessity for meticulous care in government auctions, penalizing a negligent bidder with a INR3 crore fine to prevent the misuse of public resources. Addressing the issue, the court emphasized that seasoned corporate bidders must engage technical experts and exercise exceptional caution to maintain the integrity of the bidding process. A bench comprising Justice Sanjiv Khanna and Justice Dipankar Datta...

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