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SUPREME COURT

Supreme Court Puts INR600 Crore Deadline on Religare Takeover Battle

Sheikh Rayees • February 7, 2025

PUBLISHED REPORT

The Supreme Court has thrown a curveball into the fierce takeover battle for Religare Enterprises Limited (REL), ordering US-based investor Danny Gaekwad to deposit INR600 crore by February 12 to prove his credibility. As a result, the competing offer from Burman Family Holdings, the promoters of Dabur, remains open until the same date. The court also directed the Securities and Exchange Board of India (SEBI) to review Gaekwad's takeover applications,...

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