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SUPREME COURT

# Supreme Court Releases Accused in INR1,032 Crore Tax Evasion Case on Bail

Sheikh Rayees • July 28, 2024

## PUBLISHED REPORT

In a notable decision, the Supreme Court has granted bail to an individual accused of orchestrating an elaborate tax fraud involving the creation of 294 fictitious firms and evading taxes amounting to INR1,032 crores. The accused, Ashutosh Garg, was apprehended in November 2023 under the Goods and Services Tax Act by the Directorate General of Goods and Services Tax Intelligence. A bench comprising CJI DY Chandrachud, Justices JB Pardiwala, and...

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