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SUPREME COURT

# Supreme Court Slams Brakes on 'Afterthought' FIR in Old Share Deal Dispute

Sheikh Rayees • June 3, 2025

## PUBLISHED REPORT

In a blistering takedown of what it called a “gross abuse of the process of law,” the Supreme Court has buried a criminal case against Standard Chartered Bank and Starship Equity Holding Ltd., declaring the FIR linked to a long-settled share escrow agreement as utterly baseless. At the heart of the matter is a 2007 deal involving Corsair, Katra, and Standard Chartered Bank (Mauritius), through which Victor Program Pvt. Ltd....

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FULL STORY