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SUPREME COURT

Supreme Court

State Property Must Be Auctioned, Not Handed Out Cheaply

Sheikh Rayees • August 3, 2024

PUBLISHED REPORT

The Supreme Court has declared that state property rights must be transferred through fair and transparent processes, ensuring the state secures the best possible price. "State rights as the lessor should only be sold via public auction or another transparent method that allows competitive offers. Selling at a nominal price to a lessee is neither fair nor transparent, violating Article 14 of the Indian Constitution," stated the bench comprising Justice...

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