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SUPREME COURT

Supreme Court Strikes Down One-Sided Builder-Buyer Agreements, Orders Refund

Sheikh Rayees • February 4, 2025

PUBLISHED REPORT

In a significant ruling, the Supreme Court has reaffirmed the power of consumer forums to intervene in builder-buyer agreements that unfairly tilt in favor of developers. The verdict, which came in a case involving Godrej Development, mandates a refund to homebuyers who canceled their property allotment, citing an unjust forfeiture clause. The dispute traces back to an apartment booking in 2014 for the "Godrej Summit" project in Gurgaon. According to...

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