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SUPREME COURT

# Supreme Court to SEBI

## You Snooze, You Lose—Final Orders Aren't Do-Overs

Sheikh Rayees • April 8, 2025

## PUBLISHED REPORT

In a firm rebuke, the Supreme Court has shut the door on SEBI's attempt to reopen a settled case without fresh grounds, invoking the principle of res judicata—a legal doctrine that forbids re-litigation of matters that have already been decided. The Court minced no words, calling SEBI's attitude "laidback" and "indolent," and warned that such inertia is unbecoming of a market regulator. At the heart of the case was a...

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