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SUPREME COURT

Supreme Court Voids 16-Year-Old SARFAESI Auction, Says Statutory Deadlines Cannot Be Ignored

Sheikh Rayees • June 11, 2026

PUBLISHED REPORT

A delay of just five days in depositing the balance auction amount has led the Supreme Court to invalidate the sale of a mortgaged property that had remained undisturbed for over sixteen years, underlining that timelines prescribed under the SARFAESI framework are binding and not mere procedural formalities. The ruling came from a Bench of Justices Dipankar Datta and Augustine George Masih, which set aside the auction sale of a...

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