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COURT OF RECORD

Supreme Court Warns High Courts Against Overstepping in Insolvency Cases

Sheikh Rayees • February 21, 2025

PUBLISHED REPORT

In a critical ruling, the Supreme Court has overturned a Karnataka High Court decision that had halted personal insolvency proceedings against Farooq Ali Khan, a director of Associate Décor Limited. The top court reaffirmed that High Courts cannot override statutory tribunals while exercising judicial review, especially in matters governed by the Insolvency and Bankruptcy Code (IBC), 2016. A bench comprising Justices PS Narasimha and Manoj Misra ruled...

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