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Tax Refund Delays

Bombay High Court Warns of Mounting Costs to the Public

Sheikh Rayees • December 6, 2024

PUBLISHED REPORT

The Bombay High Court has spotlighted the persistent issue of delayed tax refunds, emphasizing how these setbacks unnecessarily inflate the financial burden on the public exchequer through accumulating interest payments. During a hearing related to refunds claimed by Bloomberg Data Services (India) Pvt. Ltd. for assessment years 2013-14 and 2016-17, the court delivered sharp remarks about the consequences of such inefficiencies. "Refunds due to taxpayers, once...



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