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COURT OF RECORD

Vedanta's INR 8500 Crore QIP Steered by Cyril Amarchand Mangaldas

Sheikh Rayees • July 30, 2024

PUBLISHED REPORT

Vedanta Limited recently secured INR 8500 crores through a qualified institutions placement (QIP) of its equity shares, with legal guidance provided by Cyril Amarchand Mangaldas (CAM). The QIP, following SEBI's ICDR Regulations and the Companies Act, 2013, kicked off on July 15, 2024, and concluded on July 19, 2024, seeing nearly triple the expected subscriptions. The shares were officially allotted on July 20, 2024. As a prominent player in natural...

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