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SUPREME COURT

When Billions Return Home

Supreme Court Wipes Slate Clean in Sterling Saga After Massive Settlement Deal

Sheikh Rayees • November 25, 2025

PUBLISHED REPORT

In a courtroom that has seen its share of financial labyrinths, the long-running Sandesara–Sterling loan scandal took a sharply unexpected turn. Two key accused—Hemant S. Hathi and Chetan Jayantilal—walked out from under a mountain of criminal and civil cases after agreeing to funnel an eye-watering INR5,100 crore back to the banks waiting at the other end of the tunnel.

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